

# AMBERFIELD HOA

## Board of Directors Meeting

May 21, 2009

### Minutes

- Minutes from April's meeting were reviewed and approved
- 6.a. New Maryland Law concerning Fidelity Bond
  - Currently: HOA has \$300,000 in Banks, Abaris carries a \$2MM Bond & has signature authority
  - New law requires Bond be in name of Association in the amount of the reserves plus 3 months assessment
  - Abaris found that Hartford Insurance can issue a \$450,000 Bond (the fee is \$600) – and Abaris will continue to carry the \$2MM Bond and have signature authority
    - Approved
- 6.b. Matching grant from City – New rules established on who is eligible (improvements in security, lighting will take top priority over beautification – and also new applicants will take priority over previous awardees)
  - Shireen thinks the pool of applicants may be small, so it won't hurt to submit our application anyway especially since we have agreed to submit installing Security Cameras at the Pool as our 2009 Improvement Project
- 6.g. OK
- 7.3. Paragon
  - Agreed to have the drain painted for \$360 plus ask them to put real dark wood stain on the wood retaining wall
- 7.f. Audit
  - Approved Auditor's Report
  - They did recommend that since we haven't had a reserve study done since 1999, we should do one this year. We did talk about doing this past year but since it cost between \$3-4k, didn't do. Will revisit next year
- Facility Service Walk-thru Proposal
  - There are some items missing on the proposal:
    - Area near Nelli's house – Shireen will get a price on a small flagstone pathway
    - Stump on Earth Star – Shireen to get a quote
  - We can take some money out of capital reserves to pay for certain items – and the rest will be charged to operating expense
  - Approved
- Residents Time / Other
  - 14 Blazing Star Way – the landscapers left clippings/grass all over the sidewalk and did not clean up. Shireen will notify Facility Service
  - Bee & Wasp problem near 221 LHD – Shireen will send an exterminator
  - 204 TSD – Extension on maintenance requested until 9/30
    - Approved
- Litter Clean-up Service

- Currently getting done every 2 weeks @ \$240/each time = \$480/month
- Litter has increased so suggestion of doing weekly. Cost would be \$195/weekly = \$780/month – which is an increase of \$300/month
  - Approved

**Meeting adjourned at 8pm**